

Will be hereby known as party - 1

MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN

PUNE INTERNATIONAL MARATHON TRUST, PUNE

AND

KANNADA SANGHA PUNE'S KAVERI COLLEGE OF ARTS, SCIENCE AND COMMERCE, PUNE KANNADA SANGHA PUNE

KANNADA SANGHA PUNE

GROUP OF INSTITUTES

Will be hereby known as party - 2

On Date - 17th Feb 2022 Entities: Party-1 & Party-2

Pune International Marathon Trust Marathon Bhavan, Near Mitra Mandal Colony, Parvati, Pune - 411 009

Pune International Marathon Trust (PIMT) is an Annual International foot race held in Pune. It all started in the year 1983; it was the first edition and the first ever Indian International Marathon. PIMT attracts many International participants, who compete with national and local runners. In its 30th year, this event attracted almost over 40,000 participants from India and 35 countries around the world. Approximately 15 lakh runners participated in the event till date including Late Rajiv Gandhi, Milkha Singh, PT Usha, Kapil Dev Leander Peas & many other dignitaries.

Kannada Sangha Pune's Kaveri College of Arts, Science and Commerce, Pune- 411038

Kaveri College of Arts, Science and Commerce was established in the year 2005 by the Kannada Sangha, Pune. Kaveri College run B.COM, BBA, BBA (CA). B.Sc. (Comp. Sci.), BBA (IB), BA under graduate three- year degree courses and M.Sc. (Comp Sci.) and M.COM two-year post graduate degree courses. The college is permanently affiliated to Savitribai Phule Pune University and recognised under 2(f) and 12 (B) of UGC Act 1956.

Pune International Marathon Trust, Pune, Maharashtra (herein after referred as PIMT) and Kannada Sangha Pune's Kaveri College of Arts, Science and Commerce, Pune, Maharashtra (herein after referred as KCASC) aim to establish and develop a closed partnership to promote Sports culture between the two parties through mutual assistance, specially, in the area of Sports and allied activities.

PIMT and KCASC believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities for Youth development particularly through strengthening the sports and sports allied activities.

Both the parties intent to focus their efforts on cooperation within area of sports, sports training, sports events and sports facilities and any other similar activity mutually agreed upon time to time.

After the interactions held between the two parties, following points were mutually agreed upon:

Terms and Conditions:

- 1. The purpose of this MoU is only to express the intension of the parties and is not intended to be legally bound on either party.
- 2. Both parties will obtain all internal approvals, consent, permissions and licenses of whatsoever nature required for offering the programs/events time to time on the terms specified herein.
- 3. This MoU imposes no financial obligations on either party. If there is any financial consideration, it will be dealt with separately by mutually discussion between both the parties.
- 4. Each party recognises that the other party has, may have or will have arrangements of a similar or different nature with other parties. Both the parties may also conduct their individual sports activities/ events
- 5. Each party shall keep confidential information that it receives from the other party.
- 6. The details of the joint activities proposed will be agreed upon by both parties time to time.
- 7. The terms of co-operation may be extended beyond the terms mentioned in this MoU, on the basis of discussion and upon mutual agreement.
- 8. Either party may terminate this MoU by giving 30 days' notice in writing to other party.
- 9. Dispute Resolution: Any disputes and differences with respect to or in relation with this MoU shall be settled by mutual discussions of the parties within a period of 30 days. In case, parties fail to amicably settle the dispute or differences within the aforesaid period, this MoU shall stand terminated.
- 10. Initial period of engagement would be of 3 years from the date of signing. Further engagement is subject to consent from both the parties.

This MoU may only be amended by mutual agreement evidenced in writing by a duly authorised representative from each of the parties.

This MoU is a statement of intent to foster genuine and mutually beneficial co-operation.

In witness thereof, both the parties have caused this Memorandum of Understanding to be executes by their duly authorised representatives, on the date, month and year hereinabove mentioned.

On behalf of Pune International **Marathon Trust**

Mr. Rohan More

Trustee - Pune International Marathon Trust, Pune

Seal



Witness

Name: Mr. UMesh m Jadhus

Designation: Office BCC

Signature:

On behalf of Kaveri College of Arts, Science and Commerce, Pune

Dr. Ashok Agrawal

Principal

Kaveri College of Arts, Science and Commerce, 17/2/2022

PRINCIPAL

Kannada Sangha Pune's Seal Kaveri College of Arts, Sciance & Commerce

Witness

Name: Dr. MUCKTA KARMARKAR

Designation: VICE - PRINCIPAL

Signature: Mkgnurakan